DOI: 10.53469/jgebf.2024.06(09).06

### Multiple Directions for Promoting High-quality Economic Development

### Wenyan Lu

Liaoning University of International Business and Economics School of Marxism, Dalian 116052, Liaoning, China

Abstract: At present, promoting high-quality economic development has important practical needs and logical orientations. First, it is an inevitable requirement to accelerate the construction of a modern economic system; second, it is an inevitable requirement to accelerate the development of new quality productivity; third, it is to promote the development of high-level infrastructure, high-level protection, and high-level opening up.

Keywords: High-Quality Economic Development, New Quality Productivity, Modern Economic System.

#### 1. Introduction

Achieving high-quality development is the hard truth of national development in the new era and the primary task of building a modern socialist country in an all-round way. In order to promote high-quality economic development in the new era, it is necessary to raise high-quality economic development to a new strategic height for national development. In order to promote high-quality economic development, we must clarify the following important issues: What is high-quality economic development? How high is high quality? Why should we promote high-quality economic development? What is the relationship between high-quality development and high-quality economic development? Why should we pay attention to high-quality economic development? How to deeply understand high-quality economic development, etc.

## 2. The Profound Connotation of High-quality Economic Development

To understand the profound connotation of high-quality development, we should not only understand it from the connotation but also pay attention to the in-depth analysis from the extension. High-quality development is not only to achieve high-quality economic development, but also a relatively broad concept, covering the development quality of multiple aspects such as economy, society and environment. It emphasizes not only the speed of economic growth, but also pays more attention to the comprehensiveness, sustainability and quality improvement of development. High-quality economic development refers to the development that takes into account the quality and efficiency of economic growth under the framework of high-quality development. High-quality economic development is the core content and specific embodiment of adhering to high-quality development in the economic field. High-quality development is an important principle that must be followed in high-quality economic development.

This means that for high-quality development, we should not only understand it from the important discourse on achieving high-quality development in the economic field, but also expand it to other fields outside the economic field. We should not only stay in the general understanding, but also expand it to the degree of its practical significance.

High-quality economic development breaks through many limitations of the traditional economic growth model, integrates the new development concepts of innovation, coordination, green, openness and sharing, and covers many aspects such as economic structure optimization, quality and efficiency improvement, open economic development, sustainable development, and shared development. High-quality economic development has rich connotations, lofty goals and great significance. It is a profound reform and innovative guidance for my country's economic development model, and reflects the high attention paid to the quality and efficiency of economic development.

Promoting high-quality economic development has rich connotations, which can be understood, grasped and analyzed from the following dimensions.

# 3. Promoting High-quality Economic Development is an Inevitable Requirement for Accelerating the Construction of a Modern Economic System

Accelerating the construction of a modern economic system is an important support for the overall planning of high-quality economic development. A modern economic system is an inevitable requirement for improving the overall resilience of high-quality economic development. A modern economic system is not only the modernization of the economic structure, but also covers the modernization and upgrading of technology, system, market, environment and other aspects. High-quality economic development requires the economy to reach a higher level in terms of efficiency, innovation, sustainability and so on, so as to build a more modern economic operation system. High-quality economic development is not a one-sided or partial development, not the development of one or several regions, not the development of the modernization of a single industry, nor the development of sticking to the real economy or relying on the digital economy, but a holistic development through regional coordination, industrial modernization, and the integration of the real economy and the digital economy to form a development synergy. In the process of accelerating the construction of a economic system, high-quality development is not only a transformation of the economic development model, but also an important part of the

country's comprehensive modernization process, providing an important path and support for achieving sustainable, efficient and high-quality economic development.

High-quality economic development is a systematic development, an overall development of industrial modernization, an overall development of regional coordination, and an overall development of the integration of the real economy and the digital economy.

First of all, high-quality economic development is the overall development of industrial modernization, and the overall development of the combination of modern agriculture, new industries and modern services. Building a modern industrial system, focusing on new industrialization, accelerating the construction of modern services, and feeding back modern agricultural construction are the industrial foundations for promoting high-quality economic development. High-quality economic development is not just about developing emerging industries or advantageous industries, but about the overall improvement and integration of agriculture, industry, and services, that is, building a modern economic system and driving the overall situation with key points. On the one hand, we must focus on "promoting new industrialization" and promoting the standardized development of the service industry. "Promote the integrated development of productive services" and accelerate the diversified development of life services. Improve the quality and efficiency of services through digitalization and intelligence, and promote the overall economy to develop in the direction of high added value. On the other hand, we should "build a new high-quality and efficient service industry system and promote the deep integration of modern service industry with advanced manufacturing industry and modern agriculture." At the same time, we should adjust the industrial structure in the process of development, focus on developing new modern industries, and promote the transformation and upgrading of traditional industries; realize the deep integration of the first, second and third industries in the process of development, and promote the overall improvement of my country's modern industry.

Secondly, high-quality economic development is the overall development of regional coordination and the overall development of optimizing the layout of major productive forces. Promote regional coordinated development and build a regional economic layout and land space system with complementary advantages and high-quality development. On the one hand, we should divide regions, optimize the overall layout of major productive forces in my country, give play to the comparative advantages of various regions, and achieve coordinated development among regions. On the each region should hand. achieve mutual complementarity and win-win results, form an integrated industrial chain that connects the upper, middle and lower reaches, promote the flow of resources and policies within the region, and form a joint force for the development of productivity.

Finally, the real economy and the digital economy are important components of my country's economy. We must promote the deep integration of the digital economy and the real economy and formulate policies and measures to support the high-quality development of the digital economy. On the

one hand, to revitalize the real economy, we must consolidate the foundation of the real economy, improve total factor productivity through scientific and technological innovation, and promote supply-side structural reforms to produce products that meet people's needs. On the other hand, we must accelerate the development of the digital economy and build a digital industry cluster with international competitiveness. Promoting the development of the digital economy is conducive to seizing the commanding heights of future development and international competition, extending the industrial chain, and promoting the upgrading of traditional industries.

# 4. Promoting High-quality Economic Development is an Inevitable Requirement for Accelerating the Development of New Quality Productivity

Developing new quality productivity is an inherent requirement and an important focus for promoting high-quality development. We should develop new quality productivity according to local conditions. High-quality economic development is a development that reflects the requirements of new quality productivity. New quality productivity has "high-tech, high-efficiency and high-quality characteristics". High-quality economic development reflects the development requirements of new quality productivity. New quality productivity refers to the powerful driving force for promoting sustained and healthy economic development under the background of modern scientific and technological revolution and industrial transformation, with scientific and technological innovation as the core and improving production efficiency and quality as the goal. It involves not only the quantitative expansion of productivity, but more importantly, the improvement of quality, including progress in production efficiency, technical level, innovation ability, resource allocation efficiency and environmental protection. Therefore, high-quality economic development is actually a deep understanding and practical application of new quality productivity.

First, to promote high-quality economic development, we must strengthen innovation. Under the background of new quality productivity, through technological innovation and industrial upgrading, the economic structure will be more reasonable and optimized, and the dependence on traditional resource-based and labor-intensive industries will be reduced. New quality productivity is dominated by scientific and technological innovation, and it promotes the transformation and upgrading of production methods through upgrading and innovating production technology, thereby promoting industrial transformation and giving birth to new industries. Through original and disruptive technological innovation, the production technology of the original industry can be upgraded, the product cost input can be reduced, the resource utilization rate can be improved, and the added value of the product can be increased. Through the transformation of scientific and technological innovation results, scientific and technological innovation can be converted into real productivity and give birth to new related industries.

Secondly, the industrial structure should be adjusted to

promote high-quality economic development. With strategic emerging industries and future industries as the main carriers, the high-efficiency development of creative transformation of new quality productivity, faster production cycle and higher single-cycle returns can be achieved. On the one hand, strategic emerging industries and future industries can complete the production activity cycle and technology upgrade faster. The development of high-tech industries can also drive the development of related industrial chains, form an industrial cluster effect, and promote the rapid growth of the entire economy. On the other hand, compared with traditional industries, future industries have greater development space and higher returns, which will drive the transformation and upgrading of enterprises, promote the optimization of industrial structure, open up space for the further development of new quality productivity, and provide an industrial foundation.

Finally, the promotion of high-quality economic development should be based on the balance point of supply and demand. The balance of supply and demand is an important foundation for the healthy development of the economy. On the one hand, new quality productivity is an important guarantee for achieving high-quality supply and meeting high-level demand. The development level of new quality productivity determines the quality of supply and the degree of demand satisfaction. On the other hand, a dynamically balanced supply and demand relationship is conducive to stimulating the development of new quality productivity. We should increase production that meets high-level demand and stimulate the development of new quality productivity to a higher level; we should reduce production that does not match demand and fundamentally solve the problem of overcapacity and the vicious competition in the industry it causes.

In short, high-quality economic development is an organic system with rich connotations, and all aspects are interdependent and mutually reinforcing. In this organic system, the absence or weakness of any link will affect the quality and efficiency of overall development. High-quality economic development means more stable and sustainable economic growth, enhanced innovation capabilities and competitiveness, and improved people's living standards. We must work together to strengthen innovation-driven development, optimize the industrial structure, improve labor productivity, promote high-quality economic development, and lay a solid foundation for the long-term prosperity and stability of society.

#### References

- [1] We must take high-quality development as the hard truth of the new era [N]. People's Daily, 2023-12-18(6).
- [2] Analyze and study the current economic situation and economic work [N]. People's Daily, 2023-07-25(1).
- [3] Accelerate the development of new quality productivity and solidly promote high-quality development [N]. People's Daily, 2024-02-02(1).
- [4] The connotation, characteristics and development focus of new quality productivity [N]. People's Daily, 2024-03-01(9).
- [5] Adhere to systematic thinking to build a large security pattern and provide strong guarantees for building a

- socialist modern country [N]. People's Daily, 2020-12-13(1).
- [6] We must adhere to the benign interaction between high-quality development and high-level security [N]. People's Daily, 2024-02-01(2).